

BILL SUMMARY
2nd Session of the 59th Legislature

Bill No.:	SB1920
Version:	ENGR
Request Number:	
Author:	Rep. Moore
Date:	4/2/2024
Impact:	No Impact

Research Analysis

SB 1920 requires real estate brokers to disclose written information on compensation and fees assessed on each transaction to the represented party within 10 days of the effective date of the contract for sale or lease. Brokers must also disclose the time frame the compensation agreement is valid.

Prepared By: Autumn Mathews

Fiscal Analysis

In its current form, SB1920 requires real estate brokers to disclose certain information to all parties involved in a transaction.

This measure is not expected to impact state revenue or state appropriations.

Prepared By: Zach Penrod, House Fiscal Staff

Other Considerations

None.